

CITY OF STILWELL ORDINANCE NO. 368

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Fee: \$ 15.00 Doc: \$ 0.00
Danya Curtis - Adair County Clerk
State of Oklahoma

AN ORDINANCE ADOPTING AN ECONOMIC DEVELOPMENT INCENTIVE RATE DISCOUNTING ELECTRIC RATES FOR CUSTOMERS CREATING A MINIMUM OF 30 NEW FULL-TIME JOBS.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF STILWELL, STATE OF OKLAHOMA:

SECTION 1. That the Stilwell Area Development Authority a public trust of the city operates the Stilwell Municipal Utility Department. Said trust has unanimously passed a discounted electric rate for businesses creating at least 30 full-time jobs within the city of Stilwell, Oklahoma effective March 10, 2015.

SECTION 2. Effective upon its passage by the city council the following electric rate discounts shall be:

	JOBS CREATED				
	30-59	60-89	90-119	120-149	150+
YEAR 1	10%	11%	12%	13%	14%
YEAR 2	8%	9%	10%	11%	12%
YEAR 3	6%	7%	8%	9%	10%
YEAR 4	4%	5%	6%	7%	8%
YEAR 5	2%	3%	4%	5%	6%

† Discount applies to full-time positions created
‡ Discount applies only to electric consumption above the previous 36 month average bill for existing utility customers

SECTION 3. The continued application of discounted electric rates shall be reviewed each year and may be repealed, amended or replaced upon the passage of another ordinance

PASSED by the City Council this 6th day of April, 2015.

APPROVED by the Mayor this 6th day of April, 2015.

Ronnie Trentham
Ronnie Trentham, Mayor

ATTEST: *Shelldon Miggetto*
Shelldon Miggetto, Clerk-Treasurer



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